

Message Text

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17

ACTION IO-14

INFO OCT-01 ISO-00 AGR-20 CEA-02 CIAE-00 COME-00 DODE-00

EB-11 FRB-03 H-03 INR-11 INT-08 L-03 LAB-06 NSAE-00

NSC-07 PA-04 RSC-01 AID-20 CIEP-03 SS-20 STR-08

TAR-02 TRSE-00 USIA-15 PRS-01 SP-03 OMB-01 SWF-02

NSCE-00 SSO-00 USIE-00 INRE-00 AF-10 ARA-16 EA-11

EUR-25 NEA-14 DRC-01 /246 W
----- 014739

O R 271000Z JUL 74

FM USMISSION GENEVA

TO SECSTATE WASHDC IMMEDIATE 7426

INFO USMISSION USUN NY

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E.O. 11652: N/A

TAGS: ECOSOC, EGEN, UN

SUBJ: 57TH ECOSOC--ITEM 8-MULTINATIONAL CORPORA-
TIONS.

REF: STATE 163919

1. APPRECIATE FLEXIBILITY ACCORDED BY REFTEL.
2. WE UNDERSTAND PARA 2 A REFTEL TO MEAN THAT THE INITIALS CAPS OF "NEW INTERNATIONAL ECONOMIC ORDER" MUST BE DELETED, AS WELL AS ARTICLE "THE" BEING CHANGED TO "A".

3. WE UNDERSTAND PARA 2 E REFTEL TO MEAN THAT, IF NEEDS BE, WE ARE AUTHORIZED TO QCQUIESCE IN INTER-SESSIONAL COMMITTEE REPORTING TO RESUMED 57TH SESSION.

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4. AMENDEMENTS CIRCULATED BY USDEL JULY 26 COVERED ALL

POINTS OF REFTEL AS WELL AS EARLIER COMMUNICATIONS.
ON PARA. 11(II), WE POSPOSED TO REPLACE "DEAL WITH
MNCS/ BY "FURTHER THE PARTICIPATION OF MULTINATIONAL
CORPORATIONS IN THE ECONOMIC DEVELOPMENT OF DEVELOPING
COUNTRIES ON MUTUALLY SATISFACTORY TERMS".

5. MAIN ARGUMENT THAT G-77 MAKE FOR SENDING ITEM TO
RESUMED SESSION IS THAT FINANCIAL IMPLICATIONS OF
RES. REQUIRE ACTION BY UNGA, WHICH SHOULD NOT BE
DEFERRED TO 1975. DE SEYNES, IN CONVERSATION WITH
USDEL LAST NIGHT, SUPPORTED THIS VIEW AND DEPRECIATED
OUR SUGGESTION THAT ECOSOC COULD SET UP A SUBSIDIARY
ORGAN EARLY IN 1975 WHOSE LIMITED FINANCING COULD BE
DEALT WITH BY SUBSEQUENT UNGA, DRAWING ON OTHER FUNDS
IN BUDGET MEANWHILE.

6. WE SUGGESTED ALSO TO DE SEYNES THAT, IN THIS AREA
WHERE THE SECRETARIAT HAD TAKEN MUCH INITIATIVE ITS
INFLUENCE SHOULD BE USED TO PROMOTE CONSENSUS BY
DELETING THE OFFENDING PASSAGES IN PREAMBULAR PARAS
5 AND 7 AND OPERATIVE PARA 2. DE SEYNES HINTED THAT
HE THOUGHT A FAIR DEAL WOULD BE SUCH DELETION IN
EXCHANGE FOR USG AGREEMENT TO THE INTERSESSIONAL
COMMITTEE REPORTING TO 57TH RESUMED SESSION, BUT HE
MADE NO PROMISES. HE DID SAY HE THOUGHT TERM "CONTROL"
IN OPERATIVE PARA 2 WENT FAR BEYOND WHAT EMINENT
PERSONS HAD IN MIND AND THAT HE HAD ADVISED ITS
DELETION.ABRAMS

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